

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 3 months (Managing since December 21, 2020)
Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 13 years
Experience in managing this fund: 9 months (managing since July 03, 2023)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 2 months (managing since February 1, 2017)
Fund Manager (Hybrid): Mr. Pranav Patel¹
Total Experience: 9 years
Experience in managing this fund: 3 months (Managing since January 05, 2024)



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings Index TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on March 31, 2024 (Rs. in Cr.): 457.72
Quarterly AAUM as on March 31, 2024 (Rs. in Cr.): 449.06
Monthly AUM as on March 31, 2024 (Rs. in Cr.): 464.80

Total Expense Ratio¹ Regular Plan: 2.42% as on March 31, 2024; Direct Plan: 0.77%

Load Structure:

Entry Load: NA
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units,
• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.41% ³
Macaulay Duration ⁴	1.51 Year ³
Modified Duration ⁴	1.44 ³
Residual Maturity ⁴	1.79 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.03
As on (Date)	March 31, 2024
Standard Deviation	6.06%
Beta	1.16
Sharpe Ratio ⁵	0.35
Jenson's Alpha	0.0458

¹In case of semi annual YTM, it will be annualised
²For debt component
³Risk-free rate assumed to be 7.90% (MIBOR as on 28-03-24)
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on March 28, 2024



NAV as on March 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.3287	15.7690
Growth	18.6701	21.3230

Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2024

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	3.65	-0.53	Birlasoft Ltd.			0.44
Tata Motors Ltd.	0.93		Wipro Ltd.			0.37
LG Balakrishnan & Bros Ltd.	0.90		Metals & Mining	2.37	-1.69	
Asahi India Glass Ltd.	0.72		Jindal Steel & Power Ltd.	1.28	-1.28	
Bharat Forge Ltd.	0.58		Hindalco Industries Ltd.	0.62	-0.41	
Mahindra & Mahindra Ltd.	0.52	-0.53	Tata Steel Ltd.	0.47		
Capital Goods	3.70		Oil Gas & Consumable Fuels	4.81		
Sanghi Movers Ltd.	0.70		• Reliance Industries Ltd.	2.75		
AIA Engineering Ltd.	0.58		Coal India Ltd.	1.09		
Inox India Ltd.	0.57		GAIL (India) Ltd.	0.97		
Syrra SGS Technology Ltd.	0.50		Power	1.92		
TD Power Systems Ltd.	0.49		NTPC Ltd.	1.52		
KEI Industries Ltd.	0.46		CESC Ltd.	0.40		
Escorts Kubota Ltd.	0.39		Telecommunication	0.44		
Chemicals	0.78		Indus Towers Ltd.	0.44		
Archean Chemical Industries Ltd.	0.42		Textiles	0.68		
PI Industries Ltd.	0.36		Nitin Spinners Ltd.	0.68		
Construction	1.90		Equity and Equity Related Total	65.16	-26.54	
Larsen & Toubro Ltd.	1.90		Real Estate Investment Trusts (REIT)	2.01		
Construction Materials	9.13	-7.15	Brookfield India Real Estate Trust	2.01		
• Ambuja Cements Ltd.	7.11	-7.15	Corporate Bond	12.27		
Grasim Industries Ltd.	1.01		• Kotak Mahindra Investments Ltd.	CRISIL AAA	2.16	
Shree Cement Ltd.	1.01		Small Industries Dev Bank of India	ICRA AAA	2.14	
Consumer Durables	1.13		National Bank For Agriculture and Rural Development	CRISIL AAA	1.64	
Havells India Ltd.	0.72		Bharti Telecom Ltd.	CRISIL AA+	1.08	
Volta Ltd.	0.41		Kotak Mahindra Prime Ltd.	CRISIL AAA	1.08	
Consumer Services	0.60		Shriram Finance Ltd.	CRISIL AA+	1.08	
Aditya Vision Ltd.	0.60		Mindspace Business Parks REIT	CRISIL AAA	1.07	
Fast Moving Consumer Goods	6.07	-3.63	Embassy Office Parks REIT	CRISIL AAA	1.07	
• ITC Ltd.	2.76	-2.41	TVS Credit Services Ltd.	CRISIL AA	0.53	
Hindustan Unilever Ltd.	1.21	-1.22	Power Finance Corporation Ltd.	CRISIL AAA	0.43	
Tata Consumer Products Ltd.	1.06		Government Bond	3.80		
Dabur India Ltd.	0.62		7.18% GOI (MD 14/08/2033)	SOV	1.95	
Triveni Engineering & Industries Ltd.	0.42		7.32% GOI (MD 13/11/2030)	SOV	1.09	
Financial Services	18.79	-10.27	6.99% GOI (MD 17/04/2026)	SOV	0.54	
• Bajaj Finance Ltd.	3.35	-3.37	7.37% GOI (MD 23/10/2028)	SOV	0.22	
• ICICI Bank Ltd.	3.00	-3.02	Treasury Bill	10.22		
• HDFC Bank Ltd.	2.95	-0.67	• 364 Days Tbill	SOV	2.90	
Indusind Bank Ltd.	2.01	-0.47	(MD 17/10/2024)			
Canara Bank	1.89	-1.91	182 Days Tbill	SOV	2.15	
Kotak Mahindra Bank Ltd.	1.52	-0.84	(MD 04/04/2024)			
L&T Finance Holdings Ltd.	0.77		364 Days Tbill	SOV	2.08	
SBI Life Insurance Company Ltd.	0.76		(MD 19/09/2024)			
REC Ltd.	0.71		364 Days Tbill	SOV	2.06	
State Bank of India	0.55		(MD 14/11/2024)			
ICICI Securities Ltd.	0.50		364 Days Tbill	SOV	1.02	
Jio Financial Services Ltd.	0.41		(MD 26/12/2024)			
RBL Bank Ltd.	0.35		Cash & Net Receivables/(Payables)	6.53		
Healthcare	3.09	-1.25	Grand Total	100.00		
• Sun Pharmaceutical Industries Ltd.	2.35	-1.25				
Divi's Laboratories Ltd.	0.74					
Information Technology	6.10	-2.01				
• Tech Mahindra Ltd.	2.28	-1.10				
Infosys Ltd.	1.41	-0.43				
LTI Mindtree Ltd.	1.00	-0.48				
Persistent Systems Ltd.	0.60					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	18.79
Construction Materials	9.13
Information Technology	6.10
Fast Moving Consumer Goods	6.07
Oil Gas & Consumable Fuels	4.81
Capital Goods	3.70
Automobile and Auto Components	3.65
Healthcare	3.09
Metals & Mining	2.37
Power	1.92
Construction	1.90
Consumer Durables	1.13
Chemicals	0.78
Textiles	0.68
Consumer Services	0.60
Telecommunication	0.44

Data as on March 31, 2024

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

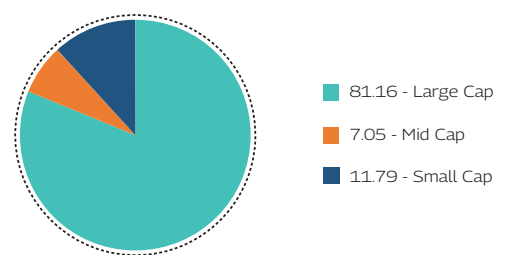
For complete list of IDCWs, visit www.mahindramanulife.com

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ² Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ³ Dedicated Fund Manager for Overseas Investments ⁴ Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 28 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2024

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)